

Computation to Determine Limit for 2011 Budget

		Amount of Levy
1. Total tax levy amount in 2010 budget		13,567
2. Debt service levy in 2010 budget		0
3. Tax levy excluding debt service (1 - 2)		13,567
2010 Valuation Info. for Valuation Adjustments:		
4. New Improvements for 2010	21,168	
5. Increase in personal property for 2010		
5a. Personal property 2010	188,985	
5b. Personal property 2009	193,925	
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero		0
6. Valuation of annexed territory for 2010		
6a. Real estate	0	
6b. State assessed	0	
6c. New improvements	0	
6d. Total adjustment (6a + 6b - 6c)		0
7. Valuation of property changed in use during 2010	104,540	
8. Total valuation adjustment (4 + 5c + 6d + 7)	125,708	
9. Total estimated valuation July 1, 2010	6,398,991	
10. Total valuation less valuation adjustment (9 - 8)	6,273,283	
11. Factor for increase (8 divided by 10)	.02004	
12. Amount of increase (11 times 3)		272
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)		13,839
14. Debt service levy in this 2011 budget		0
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)		13,839

If the 2011 budget includes tax levies exceeding the total on line 15,
you must adopt an ordinance or resolution to exceed this limit,
and attach a copy to this budget.

	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget 2011
Unencumbered Cash Balance, Jan. 1	23,202	28,545	33,628
Canceled Prior Year Encumbrances	0		
Receipts			
AD VALOREM TAX	13,660	13,567	0
DELINQUENT TAX	336	40	40
MOTOR VEHICLE TAX	1,707	1,710	1,773
REC VEHICLE TAX	50	49	50
16/20M VEHICLE TAX	0	117	101
INTEREST INCOME	60	100	100
CHARGES FOR SERVICES	0	500	500
Total Receipts	15,813	16,083	2,564
Resources Available	39,015	44,628	36,192
Expenditures			
MOWING	7,869	8,000	8,000
OPERATING EXPENSE	2,601	3,000	5,000
EQUIPMENT PURCHASE	0	0	37,031
Total Expenditures	10,470	11,000	50,031
Unencumbered Cash Balance, Dec. 31	28,545	33,628	xxxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			50,031
Tax Required			13,839
Delinquency Computation			0
Amount of 2010 Ad Valorem Tax			13,839